



**Regd. Office:** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051,

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Phone: 022-4286 1000  
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Website: www.jsw.in

SEC / JSWEL  
8<sup>th</sup> January, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Credit Rating Updates**

**Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam / Sirs,

We wish to inform you that ICRA Limited (ICRA) vide its release dated 8<sup>th</sup> January, 2025, has assigned / reaffirmed the rating of 'ICRA AA/Stable' for the Non-convertible Debentures facility and the long term Bank facilities and 'ICRA A1+' for the short term facilities, including Commercial Paper, of the Company.

Additionally, we also wish to inform that India Ratings and Research Private Limited (India Ratings), vide their release dated 7<sup>th</sup> January, 2025, has opined that the proposed acquisition of 100% interest in O2 Power Midco Holdings Pte. Limited and O2 Energy SG Pte. Limited and their subsidiaries, by JSW Neo Energy Limited (a wholly owned subsidiary of the Company), remains credit neutral for the Company. The ratings from India Ratings stands at IND AA/Stable/IND A1+.

The Press Releases in this regard are available on their respective websites [www.indiaratings.co.in](http://www.indiaratings.co.in) and [www.icra.in](http://www.icra.in)

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
Company Secretary



Part of O.P. Jindal Group